

## CLPOA Treasurer's Report to Members for the year ended December 31, 2025

The 2026 Yearbook includes Statements of Profit and Loss for 2025, the Budget for 2026, the Balance Sheet as at December 31, 2025, the Statement of Cash Flows for the year ended 2025.

In 2025 the CLPOA had an operating deficit of (\$433). revenues marginally increased by \$246 compared to 2024. Revenues continue to be driven by sponsorship and advertising revenues which increased by almost 8% year over year. Sponsorship and Advertising revenues make up 61% of overall revenues. Our revenues were offset by a reduction (8%) in membership dues. While the drop in membership dues is concerning, early indications in 2026, the membership revenue will be higher and back to historical norms. The CLPOA does not anticipate a need for an increase in Membership Fees at this time. Most CLPOA programs were delivered close to their stated budgeted target or are new expenses in 2025. The above budget and new expenses included:

- An additional \$1,662 on supplies was spent on new tents for our various summer events
- \$3,145 almost on budget was spent on our first Summer Social, which was run during mid July and will be offered again in 2026
- \$7,250 about \$3,000 over budget, was donated to local charities, which was approved by the Board in response to the long winter electrical outages last year
- About \$8,500 over budget was approved by the board and was spent on various technical upgrades such as Google Suite which will allow for information content to be shared easily between board members and whenever new board members come on the board, plus our website had many new upgrades

Overall, despite many new transformative upgrades, the CLPOA had a very small deficit of (\$433). As a Non-Profit Organization, our overall long term goal on our profitability is to be breakeven.

The Environmental Reserve Fund, established in 2017, remains at \$50,000. Our year-end cash position remains very strong at \$136,574 (includes the \$50,000 Environmental Reserve + the Combined surplus) vs \$131,574 in our previous year. Our goal is to have a year worth of our budgeted expense (about \$88,000) within our reserve, thus we are comfortable with small deficits as we deliver valuable service to our lake community.

Our 2025 budget forecasts a small operating deficit of (\$7,720). Increased investments will be made in providing summer staffing and much better signage at our Boat cleaning station at the Chandos Lake beach launch. We will also reestablish our sponsorship of the CLPOA boat sailing club which is open to everyone regardless of skill levels, and it's a great way to meet the CLPOA community.

I would like to thank Jeff Franks, our Bookkeeper volunteer. Jeff has been our bookkeeper for many years, and his wise advice and dedication has been so valuable to me. I'm deeply honoured to be your Treasurer of the CLPOA, and I look forward to hearing from our members on ideas and suggestions on how we can continue to offer valuable services to our members

Dave Hill

Treasurer, Chandos Lake Property Owners' Association

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March 11, 2026